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## **LATICRETE Appoints Veteran Finance Executive Thomas Tullo to Board of Directors**

*Bringing four decades of corporate finance experience*

**August 17, 2020, Bethany, Conn.** -- LATICRETE, a leading manufacturer of globally-proven construction solutions, has elected Thomas Tullo as its 7<sup>th</sup> and newest member to their Board of outside Directors.

LATICRETE is unusual for a family owned business, in having an independent fiduciary Board.

As the Founder and Managing Director of investment bank Range Light Capital, Inc., Tullo joins

LATICRETE with 40 years of experience in finance. In this new role, Tullo will enhance the lives of LATICRETE customers and employees by using his extensive experience serving many industries.

"Mr. Tullo joins LATICRETE at a critical inflection point in our company's 64-year history, as we appointed our first non-family member CEO this year. The Board's role will involve keeping LATICRETE true to our founder's values of trust, integrity, innovation, passion and customer centricity, while continuing our global expansion. I feel blessed to have Thomas helping us on this journey," said David A. Rothberg, LATICRETE Chairman.

"Thomas comes to LATICRETE with a wealth of knowledge for company success and strategic vision of our organization. These will be pivotal in our ability to scale and meet the increasing demand for the constantly evolving tile, stone and flooring marketplace," said Patrick Millot, the newly appointed CEO

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of LATICRETE. "With his impressive work and academic background, Thomas will be a strong asset to our Board of Directors and a great support to the Laticrete team. I look forward to benefit personally from his guidance, and from the positive impact he will make on LATICRETE's business and people."

Prior to founding Range Light Capital, Tullo was a Partner in Rossoff & Company where he led the firm's industrial practice. Tullo also headed the industrial and diversified services group at RBC Capital Markets, served as a Vice President at Goldman Sachs, and a Managing Director at S. G. Warburg & Co. At McKinsey & Company he advised clients on financings and recapitalizations, both in the U.S. and overseas. Tullo is a lifelong competitive sailor. He is a member of the Board of Directors of Taco Comfort Solutions. Tullo holds a Juris Doctor degree from Harvard Law School and an economics degree, Summa Cum Laude, from Dartmouth College.

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### **About LATICRETE**

LATICRETE is a leading manufacturer of globally proven construction solutions for the building industry. LATICRETE offers a broad range of products and systems covering tile & stone installation and care, masonry installation and care, resinous and decorative floor finishes, concrete construction chemicals, and concrete restoration and care including the SUPERCAP® System. For over 60 years, LATICRETE has been committed to research and development of innovative installation products, building a reputation for superior quality, performance and customer service. LATICRETE methods, materials, and technology have been field and laboratory proven by Architects, Engineers, Contractors and Owners. Offering an array of low VOC and sustainable products, LATICRETE® products contribute to LEED certification, exceed commercial/residential VOC building requirements, and are backed by the most comprehensive warranties in the industry. For more information, visit [laticrete.com](http://laticrete.com).

